

# HB 670 Flow Chart for Taxpayers

## Clean Energy Property Tax Credit

- Taxpayer must complete a pre-application provided by the Georgia Environmental Finance Authority (GEFA) regarding the clean energy property. Please [click here](#) to access GEFA's pre-application.
- Taxpayer will receive confirmation from GEFA after this pre-application is completed.
- Taxpayer will complete and submit to the Department of Revenue (DOR) Form IT-CEP-AP. The confirmation from GEFA must be attached to [Form IT-CEP-AP](#).
- DOR will notify the taxpayer of the clean energy property tax credits, tentatively approved and allocated to such taxpayer within 60 days from the date Form IT-CEP-AP was received by DOR.

## Wood Residuals Tax Credit

- Taxpayer submits information to Georgia Forestry Commission (GFC).
- Georgia Forestry Commission provides taxpayer with certification.
- Taxpayer will complete and submit to DOR Form IT-WR-AP. The certification from GFC must be attached to Form IT-WR-AP.
- DOR will notify the taxpayer of the tax credits, tentatively approved and allocated to such taxpayer within 60 days from the date Form IT-WR-AP was received by DOR.

June 15, 2011- DOR has preapproved \$1,644,461.00 in tax credits. \$855,539.00 in tax credits is available for calendar year 2008.

June 15, 2011- DOR has preapproved \$2,375,943.00 in tax credits. \$124,057.00 in tax credits is available for calendar year 2009.

Calendar Year 2010- DOR has preapproved \$2,500,000.00 in tax credits. \$0.00 in tax credits is available for calendar year 2010.

Calendar Year 2011-DOR has preapproved \$2,500,000.00 in tax credits. \$0.00 in tax credits is available for calendar year 2011.

If a taxpayer is denied the Clean Energy Property Tax Credit because the credit cap has been reached, the taxpayer's denial letter from DOR explains that the taxpayer's application will be added to a waiting list, prioritized by postmark, for possible credit allocation in a future year. Please note that current law provides \$5 million for the clean energy property and wood residuals tax credit for calendar years 2012, 2013, and 2014, at which time the clean energy property tax credit expires.

If you have questions regarding pre-approval of the credit call 404-417-2422.

If you have technical questions regarding the credit program call 404-417-2441.

## HB 670 Planning Timeline

ANTICIPATED DATE	ACTIVITY	RESPONSIBLE AGENCY
Completed; form to be released when Georgia Forestry Commission (GFC) is ready to certify the wood residuals.	Following form will be available for individuals/businesses to request preapproval to claim the wood residuals tax credit. <ul style="list-style-type: none"><li>• Form IT-WR-AP</li></ul>	Department of Revenue